

Independent Auditors' Report

To the shareholders of Sk Trims & Industries Ltd.

Report on the Audit of the Financial Statements.

Opinion

We have audited the financial statements of **Sk Trims & Industries Ltd. ("the Company")**, which comprise the Statement of Financial Position as at 30 June 2022, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) where practicable, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

Without qualifying our opinion, we draw attention on the matters disclosed:

1. During the audit we noted that the company made some payments against expenses in cash instead of A/C payee cheque or bank transfer which indicates violation of Income tax ordinance 1984.
2. Depreciation methods, useful lives & residual value should be reviewed annually and adjusted if appropriate. During the year the company did not review its PPE rate of depreciation.

Our opinion is not modified in respect of the matter emphasized.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue recognition	
<p>During the year, the Company recognized sales turnover of BDT 755,366,331 which has decreased by BDT 109,027,823 as compared with previous year.</p> <p>Sales revenue recognized by the Company as per IFRS: 15, 'Revenue from Contracts with Customers' & Company Policy. Revenue is recognized based on point of delivery and when relevant performance obligations are satisfied. The company adopted IFRS: 15 'Revenue from Contracts with Customers' as continued from last year.</p> <p>We considered sales revenue as an item of significant audit areas during our audit because of its predominance in determining the financial performance of the Company.</p>	<p>Our audit procedures included the following to test the design and operating effectiveness of key control focusing on:</p> <ul style="list-style-type: none"> ➤ Segregation of duties in invoice creation and modification. ➤ Timing of revenue recognition considering step by step procedure. <p>Our substantive procedures in relation to revenue recognition and measurement comprise the following:</p> <ul style="list-style-type: none"> ➤ Obtaining understanding and documenting the process of revenue recognition and measurement followed by the Company. ➤ Tracing performance obligations stipulated and contract value in the contract with invoice and delivery challan issued to evaluate point of recognition and measurement. ➤ Testing occurrence and accuracy of sales revenue recognized by inspecting source documents such as contract made with the customer, delivery challan and VAT challan. ➤ Assessing accuracy and comparing revenue recognized during the year with VAT returns submitted to VAT authority; ➤ Finally assessing the appropriateness and presentation of disclosure notes with IFRS 15: Revenue from contracts with customers.
See note no. 19, Revenue in the financial statements	
Valuation of closing inventories	
Closing inventories aggregating to BDT 226,544,202 was recognized in the statement of financial position as on 30 June 2022.	Our audit responses comprise the following procedures:

Compared with previous year, this has increased by BDT 76,370,225.

Closing inventories were all held at factory premises of the Company. Since determining valuation of these inventories involves management judgements which results in estimation uncertainty, we considered this an area of significant audit attention to be emphasized during the audit.

- Evaluating the design and implementation of key inventory control operating across factory premises.
- Attending and observing the physical inventory at the reporting date.
- Evaluating compliance with instructions of management count procedures during the count.
- Inspecting physical stock counting report as on 30 June 2020 and reconciling count results to closing inventories listings and performing test count on selected items to test completeness, accuracy and existence of inventories.
- Reviewing composition of cost of inventories comprising raw materials, work-in-process and finished goods and comparing net realizable value on selected samples to test their valuation.

See note no. 5, Inventories in the financial statements

Property, plant and equipment

Property, plant and equipment (PPE) was carried at BDT 723,022,235 representing over 80% of total assets of the company as on 30 June 2022. The company reported addition to PPE of BDT 82,035,255 during the year.

Property, plant and equipment (PPE) are subject to recognition and measurement criteria only after satisfactorily meeting relevant requirement as per IAS 16.

The company is also required to perform assessment for impairment when there is condition which suggests indication of assets being impaired.

Our audit procedures performed during the audit to address the risks identified consist of the following:

- Obtaining and documenting detailed understanding regarding procurement process of PPE and identified relevant control points and their implementation.
- Reviewing recognition, measurement and valuation basis of PPE in compliance with requirement of IAS 16: Property, plant and equipment.
- Inspecting supporting documents against the acquisition of PPE made during the year to test their accuracy, valuation and ownership in the financial statements.

	<ul style="list-style-type: none"> ➤ Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 16 and other relevant IFRSs.
See note no. 3, Property, plant and equipment in the financial statements	
Measurement of current year income tax and deferred tax	
<p>During the year, the Company recognized current year income tax of Tk. 5,126,674 and deferred tax Tk. 4,544,361 respectively in the statement of profit or loss and other comprehensive income. Both of these expenses have increased significantly compared to corresponding expense recognized in the last year.</p> <p>Determination of both current year income tax and deferred tax involves compliance with the Income Tax Ordinance (ITO) 1984 and latest finance act along with IAS 12: Income Tax.</p>	<p>Our audit responses adopted during the audit to address the risk identified comprise the following:</p> <ul style="list-style-type: none"> ➤ Obtained and documented management procedures involved in determining both current year income tax and deferred tax. ➤ Obtained understanding and reviewed relevant section of the ITO and SRO to test the accuracy of rate applied by the Company. ➤ Reviewed rate of depreciation used in determining tax depreciation in compliance with the latest finance act which is used to determine taxable profit and deferred tax. ➤ Re-performed detailed calculation of current year income tax and deferred tax as given by the Company. ➤ Inspected latest assessment order completed and compared amount of tax paid by the Company with amount recognized in the financial statements.
See note no. 18 & 12, income tax & deferred tax expenses in the financial statements	
Short Term Borrowings	
<p>As refereed note no 13 in the financial statement the company recognized Short-term Borrowings of BDT 178,596,473 respectively at their reporting date.</p> <p>Loan liability borrowings from bank were considered s key audit matter because this external form of credit facilities availed by the company require fulfillment of several terms and require fulfillment of several</p>	<ul style="list-style-type: none"> ➤ Our substantive audit procedure adopted during the audit includes the following test or details ➤ Inspecting relevant board minutes in support of bank loan reported in the financial statement.

terms and conditions as mentioned in loan sanction letter issued by lending bank.	<ul style="list-style-type: none"> ➤ Agreeing outstanding balances with confirmation letter received from the bank. ➤ Agreeing finance costs charged by the company with loan statements provided by bank to test accuracy and completeness of expenses in relation to bank loan
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Capital Work in Progress	
<p>As refereed note no 4 in the financial statement the company recognized Capital Work in Progress of BDT 65,123,749 respectively at their reporting date.</p> <p>Work in Progress for Machinery of BDT 62,297,069 & Electrical Equipment & Installation of BDT 2,826,680 during the year.</p>	<ul style="list-style-type: none"> ➤ Our substantive audit procedure adopted during the audit includes the following test or details ➤ Inspecting relevant bill of entry of machinery in support of Capital work in progress reported in the financial statement. ➤ Inspecting relevant bills of electrical equipment & installation in support of Capital work in progress reported in the financial statement.

Other Matter

Due to the outbreak of global pandemic "Covid-19" declared by the World Health Organization (WHO) and subsequent spread of the virus resulting in deteriorating situation in Bangladesh during the conduct of audit at the company, our audit procedures were mainly tailored to the material areas of the financial statements with more emphasis placed on obtaining documentary evidence from the company and testing their accuracy using the online platforms and limited physical verification to avoid the risk of getting contacted the virus and safety of audit team members.

Other Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent

with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management factions of the company

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entity to express an opinion on the financial statements. We are solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicated with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We described these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, and the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts and records as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income of the Company dealt with by the report are in agreement with the books of account and returns;

- d) The expenditures incurred were for the purposes of the Company's business.
- e) The company adopted IFRS: 15 'Revenue from Contracts with Customers' & IFRS 16: 'Leases' as continued from last year.

Dated, 26th October, 2022

Place: Dhaka



MD SELIM REZA FCA FCS

ENROLL: 0939

ARTISAN

Chartered Accountants

DVC: 2211100939AS732020



ARTISAN

SK TRIMS & INDUSTRIES LTD.

45, Madrasa Road, Tilargati,
Sataish, Tongi, Gazipur.

ARTISAN

CHARTERED ACCOUNTANTS

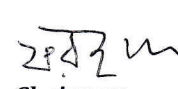
**Statement of Financial Position
As at June 30, 2022**

Particulars	Notes	Amount in Taka	
		30 June 2022	30 June 2021
Assets			
Non-Current Assets		788,145,984	810,812,295
Property, Plant and Equipment	3.00	723,022,235	671,847,845
Capital Work in Progress	4.00	65,123,749	138,964,450
Current Assets		725,644,801	635,465,306
Inventories	5.00	226,544,202	150,173,977
Accounts and other Receivables	6.00	234,883,645	212,474,914
Investment	7.00	231,116,793	175,693,950
Advance, Deposits and Prepayments	8.00	13,729,745	27,103,203
Cash and Cash Equivalents	9.00	19,370,417	70,019,262
Total Assets		1,513,790,785	1,446,277,601
Shareholder's Equity and Liabilities			
Shareholder's Equity		1,291,010,229	1,194,096,530
Share Capital	10.00	847,000,000	847,000,000
Other Comprehensive Income	25.00	67,328,681	17,615,823
Retained Earnings	11.00	376,681,548	329,480,707
Non-Current Liabilities		23,476,955	18,932,594
Deferred Tax Liability	12.00	23,476,955	18,932,594
Current Liabilities		199,303,601	233,248,478
Short Term Borrowings	13.00	178,596,473	187,906,832
Unclaimed Dividend	14.00	1,132,494	1,211,435
IPO Refund Liability	15.00	-	1,147,225
Liabilities for WPPF	16.00	-	23,595,213
Accounts and other Payables	17.00	3,546,217	3,878,805
Liabilities for Expenses	18.00	16,028,417	15,508,968
Total Shareholders Equity and Liabilities		1,513,790,785	1,446,277,601
Net Asset Value (NAV) per share	27.00	15.24	14.10

The accompanying notes form an integral part of these financial statements.


Company Secretary


Managing Director


Chairman

Signed as per our report on even date.

Dated: October 26, 2022
Place: Dhaka


ARTISAN
Chartered Accountants



SK TRIMS & INDUSTRIES LTD.

45, Madrasa Road, Tilargati,
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ARTISAN

CHARTERED ACCOUNTANTS


Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2022

Particulars	Notes	Amount in Taka	
		01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
Revenue	19.00	755,366,331	864,394,154
Cost of goods sold	20.00	(612,662,187)	(712,592,308)
Gross Profit		142,704,144	151,801,846
Operating expenses	21.00	(40,679,722)	(33,655,876)
Profit from Operation		102,024,422	118,145,970
Other income	22.00	4,883,206	12,042,168
Finance cost	23.00	(18,780,095)	(19,158,501)
Profit before Contribution to WPPF		88,127,533	111,029,637
Contribution to WPPF (Expenses)	24.00	(2,130,786)	(5,287,126)
Profit Before Income Tax		85,996,747	105,742,511
Income Tax Expenses		(9,671,035)	(9,332,697)
Current Tax	18.01	(5,126,674)	(7,261,041)
Deferred Tax	12.00	(4,544,361)	(2,071,656)
Net Profit After Tax		76,325,712	96,409,814
Other Comprehensive Income		49,787,940	17,615,822
<i>Items that are or may be reclassified to Profit/Loss account</i>			
Unrealized Gain /(Loss) on investment in shares	25.01	49,500,002	17,540,741
Unrealized Gain /(Loss) from foreign currency exchange rate fluctuation	25.00	287,938	75,081
Total Comprehensive Income for the year		126,113,652	114,025,636
Earnings per Share (EPS)	26.00	0.90	1.14

The accompanying notes form an integral part of these financial statements.



Company Secretary


Managing Director


Chairman

Signed as per our report on even date.

Dated: October 26, 2022
Place: Dhaka


ARTISAN
Chartered Accountants



SK TRIMS & INDUSTRIES LTD.

45, Madrasa Road, Tilargati,
Sataish, Tongi, Gazipur.

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CHARTERED ACCOUNTANTS

**Statement of Changes in Equity
For the year ended June 30, 2022**

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income	Total Equity
Balance as on July 01, 2021	847,000,000	329,480,707	17,615,822	1,194,096,529
Adjustment	-	-	(17,615,822)	(17,615,822)
Cash Dividend for the year 2020-2021	-	(29,124,871)	-	(29,124,871)
Unrealized Gain /(Loss)	-	-	67,328,681	67,328,681
Net profit for the year	-	76,325,712	-	76,325,712
Balance as at June 30, 2022	847,000,000	376,681,548	67,328,681	1,291,010,229

**SK TRIMS & INDUSTRIES LTD.
Statement of Changes in Equity
For the year ended June 30, 2021**

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income	Total Equity
Balance as on July 01, 2020	847,000,000	321,733,099	90,844	1,168,823,943
Adjustment	-	-	(90,844)	(90,844)
Cash Dividend for the year 2019-2020	-	(88,662,206)	-	(88,662,206)
Unrealized Gain /(Loss)	-	-	17,615,822	17,615,822
Net profit for the year	-	96,409,814	-	96,409,814
Balance as at June 30, 2021	847,000,000	329,480,707	17,615,822	1,194,096,529



Company Secretary


Managing Director


Chairman

Signed as per our report on even date.

Dated: October 26, 2022
Place: Dhaka


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CHARTERED ACCOUNTANTS

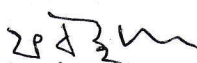
Statement of Cash Flows
For the year ended June 30, 2022

Particulars	Notes	Amount in Taka	
		01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
A. Cash Flows from Operating Activities			
Cash received from Customers	29.12	742,169,921	909,084,938
Cash paid to Suppliers	29.13	(587,735,290)	(620,606,791)
Cash paid to Employees	29.14	(74,153,540)	(48,063,020)
Cash Paid to Others	29.15	(56,920,690)	(25,983,974)
Cash Generated from Operation		23,360,401	214,431,153
Cash received from Other Income	29.16	5,113,207	12,699,112
Income Tax paid		(4,342,786)	(9,438,065)
Net Cash Generated from Operating Activities		24,130,822	217,692,200
B. Cash Flows from Investing Activities			
Investment in Share		(5,922,840)	(38,586,583)
Capital Work in Progress		(8,194,554)	(167,620,199)
Acquisition of Property, Plant and Equipment		-	(33,655,522)
Net Cash Used in Investing Activities		(14,117,394)	(239,862,306)
C. Cash Flows from Financing Activities			
Net Payment for Financial Expenses		(21,000,877)	(19,024,396)
Dividend paid		(29,203,812)	(88,059,737)
Net Received/(Payment) in Short term loan		(9,310,359)	25,239,472
Net Received/(Payment) for IPO Refund Payable		(1,147,225)	(20,296)
Net Cash Provided from Financing Activities		(60,662,273)	(81,864,957)
D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)		(50,648,845)	(104,035,063)
E. Opening Cash and Cash Equivalents		70,019,262	174,054,325
F. Closing Cash and Cash Equivalents (D+E)		19,370,417	70,019,262
Net Operating Cash Flows Per Share (NOCFPS) (Note # 28.00)		0.28	2.57

The accompanying notes form an integral part of these financial statements.


Company Secretary


Managing Director


Chairman

Dated: October 26, 2022
Place: Dhaka.


ARTISAN
Chartered Accountants



SK TRIMS & INDUSTRIES LTD.

Notes, summary of significant accounting policies and other explanatory information For the year ended June 30, 2022

1.00 REPORTING ENTITY:

1.01 Background of the Company:

The company namely "SK Thread & Industries Ltd." was incorporated on 01 June, 2014 vide registration no.C-116347/14 as a private limited company in Bangladesh under the Companies Act, 1994. Subsequently the company converted into Public limited company dated on 13 August 2017.

The company changed its name through special resolution and with due approval of the Registrar of Joint Stock Companies & Firms from "SK Thread & Industries Ltd." to "SK Trims & Industries Ltd." on 25th April, 2016.

1.02 Registered Office of the Company:

The registered office & factory of the Company are located at 45, madrasa road, 111/33, Tilargati, Sataish, Tongi, Gazipur-1712. Dhaka, Bangladesh.

1.03 Nature of the business:

The principal activities of the company are to carry on the business of manufacturing of all kinds of Swing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. for export oriented garments industry.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws & regulation in Bangladesh.

2.02 Going Concern:

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.03 Accrual Basis:

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.



2.04 Components of the Financial Statements:

According to IAS-1 Presentation of the Financial Statements the complete set of financial statement includes the following components

- a) Statement of Financial Position as at June 30, 2022;
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2022;
- c) Statement of Changes in Equity for the year ended June 30, 2022;
- d) Statement of Cash Flows for the year ended June 30, 2022; and
- e) Notes, summary of significant accounting policies and other explanatory information

2.05 Accounting Policies & Estimates:

The preparation of these financial statements is in conformity with IASs/IFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

2.06 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "the Framework for the preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.07 Statement of Cash flows:

Statement of Cash flows have been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are Encouraged to Report Cash Flows from Operating Activities Using the Direct Method".

2.08 Applicable accounting standards:

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statements of Cash flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 32	Financial Instruments: Presentation
IAS 33	Earnings per Share
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 39	Financial Instruments: Recognition and Measurement



IFRSs:

IFRS 7	Financial Instruments: Disclosures
IFRS 8	Operating Segments
IFRS 9	Financial Instruments
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers

2.09 Property, Plant and Equipment:**2.09.1 Recognition and Measurement**

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

2.09.2 Depreciation:

Depreciation on Property, Plant and Equipment other than Land and Land development has been computed during the year using the reducing balance method. Depreciation has been charged on addition of assets when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate:

Name of Assets	Rate	Rate
	2022	2021
Land	0%	0%
Building and Civil Construction	2.50%	2.50%
Plant & Machinery	10%	10%
Furniture & Fixture	10%	10%
Electrical Installation & Equipment	10%	10%
Office Equipment	10%	10%
Fire Equipment	10%	10%
Vehicle	20%	20%

2.09.3 Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the statement of profit or loss and other comprehensive income.

2.09.4 Impairment:

In accordance with the provision of IAS 36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the year.

2.10 Borrowing Cost:

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to be capitalized as per IAS 23 Borrowing Costs.

2.11 Revenue Recognition:

As per IFRS-15 Revenue from Contracts with Customers an entity shall account for a contract with a customer only when all of the following criteria are met:

- (a) The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- (b) The entity can identify each party's rights regarding the goods or services to be transferred;
- (c) The entity can identify the payment terms for the goods or services to be transferred;
- (d) The contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- (e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

2.12 Valuation of Current Assets:

Trade and Other Receivable:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount has been provided for as bad debt in the current period's account.

Inventories:

In compliance with the requirements of IAS 2 Inventories, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous period's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.13 Provisions:

A provision is recognized on the balance sheet date if, as a result of past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.14 Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.



The company's employee benefits include the following:

a) Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) Contribution to Workers' Profit Participation and Welfare Funds

The Company introduced WPPF from the year 2016-2017. Later on the Company has decided not to create Workers' Profit Participation Fund (WPPF) from 01 January 2022 as per Bangladesh Labor (Amendments) Act, 2013.

We are a 100% deemed export oriented garment accessories industry and member of Bangladesh Sewing Thread Manufacturers & Exporters Association (BSTMEA) as per Sub-Section 3 of Section 232 of Bangladesh Labor Act 2006 re-placed by the Act No 30, para 63 of the year 2013 are as follows:

"In case of a 100% export-oriented industrial sector or for any industry investing 100% foreign exchange, the government, through enactment of Rules, shall adopt required provisions with regard to formation of sector-based central fund comprising of buyers and owners, form a board to execute that fund, determine contributions and their realization procedure and provisions for utilizations of the money for the welfare of the beneficiaries in the sector."

The government not yet made the sector-wise a central fund consolidating buyers and owners, fund management board, determination of donation and procedures for recovery thereof rules of using money. From the above situation we are in a position that we cannot make any provision for WPPF. We are trying to getting instruction from our respective association namely Bangladesh Sewing Thread Manufacturers & Exporters Association (BSTMEA) regarding the same.

2.15 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

2.16 Functional and Presentational Currency:

The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

2.17 Income Tax:

Current Tax:

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2022.

Deferred Tax:

The company recognized deferred tax as per IAS 12 Income Taxes. Deferred tax is recognized for all temporary timing difference arising between the carrying value of assets

and liabilities and its tax base values. The rate prevailing at the Financial Position date is used for determine the deferred tax.

2.19 Earnings per share:

The company calculates Earnings per Share (EPS) in accordance with IAS 33 Earnings per Share which has been shown on the face of the Profit or Loss and other Comprehensive Income.

Basic Earnings

This represents profit or loss at the end of the period attributable to ordinary share holders of the entity

Basic Earnings per Share

This has been calculated by dividing profit or loss attributable to ordinary share holders of the entity by the weighted average number of ordinary shares outstanding during the period.

Diluted Earnings per Share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, no dilution of EPS is applicable for these financial statements as there were no potential ordinary shares during the relevant period.

2.20 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS 39 Financial Instruments Recognition and Measurement.

Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.21 Cash and Cash Equivalents:

According to IAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.

2.22 Events after the Reporting Period:

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

Non adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management of the company has taken close look whether any events after the reporting period exist that need to take into account during the preparation of Financial Reports. No event after the reporting period exists and management of the company has prepared the financial reports in accordance.

2.23 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on October 26, 2022.

2.24 Comparative Information

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

2.25 Segmental Reporting:

As required by IFRS 8 Operating Segments, if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available

The company considers the operation on aggregate basis and manages the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

2.26 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures has been disclosed in a separate note (note no: 29.08) to the accounts.

2.27 General:

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from July 01, 2021 to June 30, 2022.



		Amount in Taka	
		30 June 2022	30 June 2021
3.00	Property, Plant and Equipment: Tk. 723,022,235		
	A. Cost:		
	Opening Balance	795,646,979	614,635,422
	Add: Addition during the year	82,035,255	181,011,557
	Total Assets Value at cost	877,682,234	795,646,979
	B. Accumulated Depreciation:		
	Opening Balance	123,799,134	98,413,440
	Add: Depreciation Charged for the year	30,860,865	25,385,694
	Total Charge	154,659,999	123,799,134
	Written Down Value (A-B) as at 30 June 2022	723,022,235	671,847,845
	The details of above have been shown in Annexure- 'A'		
4.00	Capital Work in Progress: Tk. 65,123,749		
	Buildings and Civil Construction (Note # 04.01)	-	-
	Plant & Machinery (Note # 04.02)	62,297,069	138,964,450
	Electrical Equipment and Installation (Note # 04.03)	2,826,680	-
		65,123,749	138,964,450
4.01	Buildings and Civil Constructions: Tk. 0		
	Opening Balance	-	131,559,811
	Addition during the year	-	15,796,224
		-	147,356,035
	Capitalized during the year	-	(147,356,035)
	Closing Balance	-	-
4.02	Plant & Machinery: Tk. 62,297,069		
	Opening Balance	138,964,450	11,696,478
	Addition during the year	5,367,874	127,267,972
		144,332,324	138,964,450
	Capitalized during the year	(82,035,255)	-
	Closing Balance	62,297,069	138,964,450
4.03	Electrical Equipment and Installation: Tk. 2,826,680		
	Opening Balance	-	-
	Addition during the year	2,826,680	-
		2,826,680	-
	Capitalized during the year	-	-
	Closing Balance	2,826,680	-
5.00	Inventories: Tk. 226,544,202		
	Raw Materials (Note # 20.01)	203,216,165	138,684,820
	Work in Process (Note # 20.00)	16,150,596	6,356,891
	Finished Goods (Note # 20.00)	6,026,264	4,256,846
	Store Items (Note # 20.02)	1,151,177	875,420
		226,544,202	150,173,977

		Amount in Taka	
		30 June 2022	30 June 2021
6.00	Accounts and Other Receivables: Tk. 234,883,645		
	Trade Receivables (Note # 6.01)	225,638,625	212,229,358
	Interest Receivable (Note # 6.02)	15,555	245,556
	Receivable from STIL Employee Providend Fund	9,229,465	-
		234,883,645	212,474,914

6.01 Trade Receivables: Tk. 225,638,625

The above is the amount of receivable is against export bills as on June 30, 2022. This is considered a good & realizable and is secured by letter of credit duly accepted by L/C opening bank.

Opening Balance	212,154,277	256,845,061
Export during the year	755,366,331	864,394,154
	967,520,608	1,121,239,215
Collection/Realization during the year	(742,169,921)	(909,084,938)
Closing Balance	225,350,687	212,154,277
Marked to Market Gain/(Loss) (Note # 6.01.1)	287,938	75,081
	225,638,625	212,229,358

Ageing of Trade Receivables

More than six months	-	-
Less than six months	225,638,625	212,229,358
	225,638,625	212,229,358

The details of Trade Receivables have been shown in Annexure- 'F'

The classification of receivables as required by the Schedule XI Part I, Para 4 of the Companies Act 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	225,638,625	212,229,358
ii) Receivables considered good in respect of which the company holds no security other than the debtor personal security.	-	-
iii) Receivables considered doubtful or bad.	-	-
iv) Accounts Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due firms or private companies respectively in which any director is a partner or a	-	-
v) Receivables due by companies under the same management.	-	-
vi) The maximum amount of receivables due by any directors or other officers of the company at any time during the year.	-	-
Total	225,638,625	212,229,358



Amount in Taka	
30 June 2022	30 June 2021

6.01.1 Marked to Market Gain/(Loss) : Tk. 287,938

Particulars	Receivable in USD	USD Rate	Receivable in BDT	Receivable in BDT
Trade Receivables at Current Market price	\$2,617,617	86.20	225,638,625	212,229,358
Trade Receivables at Average selling price	\$2,617,617	86.09	225,350,687	212,154,277
Marked to Market Gain/(Loss)			287,938	75,081

6.02 Interest Receivable : Tk. 15,555

FDR Interest	15,555	245,556
	15,555	245,556

7.00 Investment: Tk. 231,116,793

Investment in Private Placement*	200,643,952	153,143,950
Investment in Shahjalal Asset Management Ltd.	26,272,841	18,350,000
Investment in Shahjalal Multi Agro Food & Industries Ltd.	4,200,000	4,200,000
	231,116,793	175,693,950

*The details of Investment in private placement have been shown in Annexure- 'G'

8.00 Advances, Deposits & Prepayments : Tk. 13,729,745

Advance to Employees	381,649	682,438
Advance Income Tax (Note # 8.01)	4,151,239	6,974,751
Security Deposit (Note # 8.02)	533,400	533,400
Advance Insurance Premium (Note # 8.03)	609,529	293,622
L/C Margin for Raw Material	8,053,928	18,618,992
	13,729,745	27,103,203

8.01 Advance Income Tax : Tk. 4,151,239

Opening Balance	6,974,751	4,003,800
Tax deduction at source during the year	3,710,850	4,545,425
Tax deduction at source on FDR	340,389	2,316,520
Tax deduction at source on Bonus Share	-	112,800
Tax deduction at source on Cash Dividend	100,000	-
Tax paid for the income year: 2020-2021	191,547	2,463,314
	11,317,537	13,441,865
Adjustment for the income year 2020-2021	(7,166,298)	(6,467,114)
	4,151,239	6,974,751

8.02 Security Deposit : Tk. 533,400

Polly Bidyut Samity (PBS)- Electricity	25,000	25,000
T & T	8,400	8,400
Central Depository Bangladesh Limited (CDBL)	500,000	500,000
	533,400	533,400

8.03 Advance Insurance Premium: Tk. 609,529

Advance Insurance Premium-Opening	293,622	60,592
Addition during the year	1,209,120	1,374,000
	1,502,742	1,434,592
Adjustment during the year	(893,213)	(1,140,970)
	609,529	293,622



Amount in Taka	
30 June 2022	30 June 2021

The classification of Advances, Deposits & Prepayments as required by the Schedule XI, Part I, Para 4 of the Companies Act, 1994 are given below:

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	1,334,096	26,420,765
ii) Advance, deposits & prepayment considered good for which the company holds no security.		
iii) Advance, deposits & prepayment considered doubtful or		
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member.		
v) Advance, deposits & prepayment due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the year.	381,649	682,438
Total	13,729,745	27,103,203

9.00 Cash and Cash Equivalents : Tk. 19,370,417

Cash in Hand

Cash at Bank

First Security Islami Bank Ltd., A/C No. # 12100

First Security Islami Bank Ltd., A/C No. # 00548

Social Islami Bank Ltd., A/C No. # 00896

One Bank Ltd. A/C No.# 659

One Bank Ltd. A/C No.# 796

One Bank Ltd. A/C No.# 5259

One Bank Ltd. A/C No.# 739

One Bank Ltd. A/C No.# 719

One Bank Ltd. A/C No.# 901

Bengal Commercial Bank Ltd. A/C No.# 4283

FDR

1,291,750	683,551
9,111	1,668
-	785
8,461	159,685
187,545	616,992
863,376	625,130
2,271,247	77,487
19,082	2,753,616
32,627	832,619
410,917	-
4,275,656	-
10,000,000	60,000,000
19,369,772	65,751,533

IPO Account

Social Islami Bank Ltd., A/C No. # 00045

Social Islami Bank Ltd., A/C No. # 00017

Social Islami Bank Ltd., A/C No. # 00018

Social Islami Bank Ltd., A/C No. # 00019

8,075	3,119,532
-	907,514
-	9,391
-	230,320
8,075	4,266,757

BO Account

SND-127 (SEML)

(7,430)	972
19,370,417	70,019,262

The Bank balance is agreed with respective bank statement balances. *



Amount in Taka	
30 June 2022	30 June 2021

10.00 Share Capital : Tk. 847,000,000

10.01 Authorized Capital: Tk. 1,000,000,000

10,00,00,000 Ordinary Shares of Tk. 10/- each

1,000,000,000	1,000,000,000
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10.02 Issued, Subscribed & Paid-up Capital: Tk. 847,000,000

84,700,000 Ordinary Shares of Tk. 10/- each

847,000,000	847,000,000
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10.03 Composition of Shareholding of Ordinary Shares:

Category of Shareholders	No. of Shares	% of Holdings	No. of Shares	% of Holdings
Sponsors & Directors	26,450,258	31.23%	26,450,258	31.23%
Financial and Other Institutions	19,896,030	23.49%	27,245,678	32.17%
General Public	38,353,712	45.28%	31,004,064	36.60%
Total	84,700,000	100.00%	84,700,000	100.00%

The distribution schedule showing the number of shareholders and their share holdings in percentage has been disclosed below:

Range of Holdings	No of Holders	No of Shares	Percentage
Upto 500 Shares	2,346	585,289	0.69%
501 to 5,000 Shares	4,500	8,221,986	9.71%
5,001 to 10,000 Shares	693	5,332,409	6.30%
10,001 to 20,000 Shares	381	5,665,636	6.69%
20,001 to 30,000 Shares	131	3,375,136	3.98%
30,001 to 40,000 Shares	66	2,346,793	2.77%
40,001 to 50,000 Shares	47	2,202,325	2.60%
50,0001 to 100,000 Shares	55	3,930,981	4.64%
100,0001 to 1,000,000 Shares	44	10,515,568	12.42%
Over 1,000,000 Shares	10	42,523,877	50.21%
Total	8,273	84,700,000	100.00%

11.00 Retained Earnings : Tk. 376,681,548

Opening Balance

329,480,707	321,733,099
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Cash Dividend for the year 2019-2020

(29,124,871)	(88,662,206)
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Net profit for the year

76,325,712	96,409,814
------------	------------

376,681,548	329,480,707
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12.00 Deferred Tax Liability : Tk. 23,476,955

Opening Balance

18,932,594	16,860,938
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Add: Expenses/ (Income) of Deferred Tax during the year
(Annexure-B)

4,544,361	2,071,656
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Deferred Tax Liability /(Assets) as on 30 June 2022

23,476,955	18,932,594
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Details Shown in Annexure-B

13.00 Short Term Borrowings : Tk. 178,596,473

TR

117,657,130	109,792,726
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HYPD

30,324,369	30,848,581
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IDBP

10,236,548	13,496,807
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EDF

20,378,426	33,768,718
------------	------------

178,596,473	187,906,832
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		Amount in Taka	
		30 June 2022	30 June 2021
14.00 Unclaimed Dividend : Tk. 1,132,494			
Dividend Payable for the year 2017-2018		-	94,715
Dividend Payable for the year 2018-2019		177,794	491,590
Dividend Payable for the year 2019-2020		575,138	625,130
Dividend Payable for the year 2020-2021		379,562	-
		1,132,494	1,211,435
15.00 IPO Refund Liability: Tk. 0			
IPO Refund Liability during the year		-	1,147,225
		-	1,147,225
16.00 Liabilities for WPPF : Tk. 0			
Opening Balance		23,595,213	18,308,087
Addition during the year	(Note # 24.00)	2,130,786	5,287,126
		25,725,999	23,595,213
Transfer to WPPF Bank Accounts		(25,725,999)	-
Closing Balance		-	23,595,213
17.00 Accounts and Other Payables : Tk. 3,546,217			
Umama Enterprise		1,606,320	1,135,638
United Graphics		301,695	56,327
Akota Dyeing		193,574	231,369
Hamza Chemical		306,321	486,397
RT Dyeing		203,565	635,984
Uk Chemical		345,628	348,646
Foisal Enterprise		151,493	342,641
Saif Sami Agency		437,621	641,803
		3,546,217	3,878,805
18.00 Liabilities for Expenses : Tk. 16,028,417			
Electricity bill payable		534,656	583,024
Telephone bill payable		122,398	198,654
Water bill payable		8,064	12,365
Salary & Wages		7,482,638	3,400,858
Director Remuneration		100,000	100,000
Income Tax Payable	(Note # 18.01)	5,126,674	7,166,298
Interest Payable		1,656,987	3,877,769
Audit Fee Payable		150,000	170,000
Listing Fee payable of Exchanges for the year 2022		847,000	-
		16,028,417	15,508,968
18.01 Income Tax Payable: Tk. 5,126,674			
Opening Balance		7,166,298	6,372,371
Charge for the current year		5,126,674	7,166,298
Short provision (Income Year 2020-21, Assement 2021-2022)			94,743
		12,292,972	13,633,412
Adjustment during the year -Assessment year 2021-2022		(7,166,298)	(6,467,114)
Closing Balance		5,126,674	7,166,298



		Amount in Taka	
		30 June 2022	30 June 2021
19.00 Revenue : Tk. 755,366,331			
Export during the year		755,366,331	864,394,154
		755,366,331	864,394,154
20.00 Cost of Goods Sold: Tk. 612,662,187			
Raw Materials Consumed	(Note # 20.01)	529,631,402	640,136,618
Manufacturing Overhead	(Note # 20.03)	97,327,465	70,282,834
Cost of Manufacture		626,958,867	710,419,452
Work in Process-Opening		6,356,891	8,519,506
Work in Process-Closing		(16,150,596)	(6,356,891)
Cost of production		617,165,162	712,582,067
Sample Expenses		(2,733,557)	(1,056,935)
Finished Goods-Opening		4,256,846	5,324,022
Finished Goods-Closing		(6,026,264)	(4,256,846)
		612,662,187	712,592,308
20.01 Raw Materials Consumed: Tk. 529,631,402			
Opening Stock of Raw Materials		138,684,820	158,835,820
Purchase during the year		594,162,747	619,985,618
Raw materials available for Production		732,847,567	778,821,438
Closing Stock of Raw Materials		(203,216,165)	(138,684,820)
Raw Materials Consumed		529,631,402	640,136,618
20.02 Store Items : Tk. 3,529,262			
Opening Balance		875,420	1,521,408
Purchase during the year		3,805,019	3,154,951
		4,680,439	4,676,359
Closing Balance		(1,151,177)	(875,420)
Consumption during the year		3,529,262	3,800,939



		Amount in Taka	
		30 June 2022	30 June 2021
20.03 Manufacturing overhead : Tk. 97,327,465			
Wages, Salaries and Allowances		45,414,997	22,906,066
Festival Bonus		1,694,550	1,369,467
Carrying Charge		3,195,293	3,644,938
Electricity Bill		6,505,362	6,352,168
Fuel Expenses		655,794	713,134
Freight & Forwarding Charge		906,376	1,243,544
Medical Expenses		433,683	629,825
Food & Tiffin Expenses		871,033	724,038
Labor Charge		1,294,138	1,291,882
Production Incentives		460,633	426,921
Telephone and Mobile Bill		480,826	358,688
Printing & Stationery Expenses		602,116	409,452
Store Items	(Note # 20.02)	3,529,262	3,800,939
Conveyance		380,740	300,301
Postage & Stamp		69,678	61,043
Insurance Expenses		893,214	1,140,970
Miscellaneous Expenses		84,122	152,664
Repairs & Maintenance		229,219	386,528
Depreciation (Annexure- A)		29,626,430	24,370,266
		97,327,465	70,282,834
21.00 Operating Expenses : Tk. 40,679,722			
Selling Expenses	(Note # 21.01)	26,788,557	19,605,084
Administrative Expenses	(Note # 21.02)	13,891,165	14,050,792
		40,679,722	33,655,876
21.01 Selling Expenses : Tk. 26,788,557			
Salaries and Allowances		18,509,924	13,200,968
Festival Bonus		712,150	545,200
Advertisement		47,536	53,120
Electricity charge		93,577	119,400
Phone, Fax and Mobile charge		963,217	948,405
Entertainment expenses		278,639	227,639
Repair & Maintenance		336,516	405,394
Paper and Periodicals		262,943	232,615
Traveling expenses		1,079,278	1,300,602
Printing & Stationery		333,911	328,562
Postage & Courier		433,638	344,750
Sample expenses		2,733,557	1,056,935
Transportation & Handling expenses		629,852	513,720
Miscellaneous expenses		65,210	73,907
Depreciation (Annexure- A)		308,609	253,857
		26,788,557	19,605,084
21.02 Administrative Expenses : Tk. 13,891,165			
Salaries and allowances		8,361,289	6,377,789
Festival Bonus		488,950	986,135
Tours and Travelling expenses		478,066	462,360
Phone, Fax and Mobile expenses		122,047	134,258
Postage & Stamps		128,613	141,493



		Amount in Taka	
		30 June 2022	30 June 2021
Printing & Stationery		154,411	161,078
Registration, Renewal & Legal expenses		1,017,151	2,453,620
Entertainment		365,756	472,851
Electricity charge		143,948	221,550
Drinking Water expenses		62,689	115,301
Audit fees (Including VAT)		150,000	390,000
Director Remuneration		1,200,000	420,000
Board Meeting Fee		88,000	90,000
AGM expenses		152,480	177,237
Donation		-	500,000
Medical Expenses		8,160	53,354
VAT		-	20,381
Miscellaneous Expenses		43,779	111,797
Depreciation (Annexure- A)		925,826	761,571
		13,891,165	14,050,792
22.00 Other Income : Tk. 4,883,206			
Interest Income		3,419,442	9,735,455
Cash Dividend		500,000	-
Gain from Sale of Bonus Share		-	2,084,956
Foreign Currency Fluctuation Gain/(Loss) (Realized)		963,764	221,757
		4,883,206	12,042,168
23.00 Financial Expense : Tk. 18,780,095			
Bank Charges & Commission		3,127,559	1,516,655
Interest on Loan	(Note # 23.01)	15,652,536	17,641,846
		18,780,095	19,158,501
23.01 Interest on Loan : Tk. 15,652,536			
Interest on Short Term Loan		15,652,536	17,641,846
		15,652,536	17,641,846
24.00 Contribution to WPPF: Tk. 2,130,786			
Profit before Contribution to WPPF		44,746,503	111,029,637
Contribution to WPPF		2,130,786	5,287,126
As per Bangladesh Labor Act, 2006 (Amendment-2013), the amount is computed @ 5% net profit before Income Tax.			
25.00 Other Comprehensive Income/(Loss): Tk. 67,328,681.00			
Foreign Currency Fluctuation Gain/(Loss) (Un-realized)		287,938	75,081
Un-realized Gain from marketable securities (Note-25.01)		67,040,743	17,540,741
		67,328,681	17,615,822



Amount in Taka	
30 June 2022	30 June 2021

25.01 Un-realized Gain from marketable securities : Tk. 67,040,743.00

Opening Balance	17,540,741	-
Addition During the Year Un-realized Gain from marketable securities	49,500,002	17,540,741
Closing Balance	67,040,743	17,540,741

Details calculation of Un-realized gain from marketable securities have shown in **Annexure-G**

26.00 Earnings per Share: Tk. 0.90

a) Net Profit After Tax	76,325,712	96,409,814
b) Weighted average number of ordinary shares (Note # 26.01)	84,700,000	84,700,000
Earnings per Share (EPS) (a/b)	0.90	1.14

26.01 Calculation of Weighted Average Number of Shares

Particulars	Number of Ordinary Share	Weight	Weighted average no. of Shares 30 June 2022	Weighted average no. of Shares 30 June 2021
Opening No. of Shares	84,700,000	365/365	84,700,000	84,700,000
Issuance of Bonus Share	-	-	-	-
Total	84,700,000		84,700,000	84,700,000

27.00 Net Asset Value per Share (NAV) : Tk. 15.24

Total Assets	1,513,790,785	1,446,277,601
Less: Non-Current Liabilities	23,476,955	18,932,594
Less: Current Liabilities	199,303,601	233,248,478
a) Net Asset Value	1,291,010,229	1,194,096,529
b) No. of ordinary shares outstanding	84,700,000	84,700,000
Net Asset Value per Share (NAV) (a/b)	15.24	14.10

28.00 Net Operating Cash Flows per Share (NOCFPS): Tk. 0.28

a) Net Operating Cash Flows	24,130,822	217,692,200
b) Weighted average number of ordinary shares outstanding (Note # 26.01)	84,700,000	84,700,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	0.28	2.57



29.00 Disclosures of the Companies Act, 1994**29.01 Schedule XI, Part II, Note 5 of Para 3- Employees :**

Total number of employees are as follows:

Particulars	30 June 2022
Salary below Tk. 8,000 per month	-
Salary Tk. 8,000 or above per month	482
Total	482

29.02 The requirement of schedule XI part-II, Para 3 (a) : Turnover

Particulars	30 June 2022
Turnover in BDT.	755,366,331
Turnover in Quantity (M.Ton)	4,327

29.03 The requirement of schedule XI part-II, Para 3 (d) (i) : Raw Materials Consumed

Particulars	30 June 2022
Raw Material (Value in BDT.)	529,631,402
Raw Material Quantities (kg)	4,449,270

29.04 The requirement of schedule XI part-II, Para 3 (d) (ii) : Finished goods

Particulars	30 June 2022
Opening Quantity (M.Ton)	37.06
Production Quantity (M.Ton)	4,338.52
Closing Quantity (M.Ton)	48.58

29.05 The requirement of schedule XI part-II, Para 4**Payments to Managing Director and Director by the company during the year**

a. Managerial remuneration paid or payable during the financial year to the directors, including managing director, a managing agent or manager.	1,200,000
b. Expenses reimbursed to managing agent	Nil
c. Commission or other remuneration payable separately to a managing agent or his associate.	Nil
d. Commission received or receivable by the managing agent or his associate as selling or buying agent	Nil
e. The money value of the contracts for the sale or purchase of goods and materials or supply of	Nil
f. Any other perquisite or benefits in cash or in kind stating, approximate money value where	Nil
g. Other allowances and commission including guarantee commission	Nil
h. Pensions etc.	
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
(iv) Compensation for loss of office	Nil
(v) Consideration in connection with retirement from office.	Nil

29.06 The requirement of schedule XI part-II, Para 7 : Capacity Utilization

The production capacity and utilization of its are as follows:

Particulars	30 June 2022
	Qty in M. Ton
Installed Capacity	8,327
Actual Production	4,339
Capacity Utilization (%)	52.10%



29.07 The requirement of schedule XI part-II, Para 8 (C) :

(a) Value of imports calculated on C.I.F basis by the company during the financial year ended 30 June, 2022 in respect of raw materials, components of spare parts and capital goods were as follows:

S.L	Particulars	Import
		Amount in BDT
i	Raw Materials	594,162,747
ii	Packing Materials	-
iii	Components of Spare parts	-
iv	Capital Goods	62,297,069

(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total

Particulars	Total Consumption	Imported Taka	(%)	Local Taka	(%)
Raw Materials	529,631,402	529,631,402	100%	-	0%
Packing Materials	-	-	0%	-	0%
Store Items	3,529,262	-	0%	3,529,262	100%
Total	533,160,664	529,631,402		3,529,262	

(d) No amount has been remitted during the year in foreign currencies on account of dividends for non-residents shareholders,

(e) Earnings in foreign exchange classified under the following heads, namely:

(i) Export of goods calculated on F.O.B. basis Tk. 755366331

(ii) No royalty, know-how, professional and consultation fees were received;

(iii) No interest and dividend received;

(iv) No other income received.

29.08 Related party disclosures (IAS-24)

Name	Designation	Particulars	Outstanding Balance as on 30.06.2021	Addition During the year	Paid During the year	Outstanding Balance as on 30.06.2022
Md. Tafazzal Hossain Forhad	Chairman	Remuneration	-	-	-	-
		Board Meeting fee	-	20,000	20,000	-
M.A. Kayum Howlader	Managing Director	Remuneration	100,000	1,200,000	1,200,000	100,000
		Board Meeting fee	-	20,000	20,000	-
Abdur Razzak	Director	Remuneration	-	-	-	-
		Board Meeting fee	-	18,000	18,000	-
Md. Mosaddik Hossain Raivee	Director	Remuneration	-	-	-	-
		Board Meeting fee	-	16,000	16,000	-
Sheikh Nasir Uddin	Independent Director	Remuneration	-	-	-	-
		Board Meeting fee	-	14,000	14,000	-
Total			100,000	1,288,000	1,288,000	100,000

29.09 Disclosure as per paragraph 17 of IAS 24 : Key Management Personnel of the entity:

(a) Short-term employee benefits	1,288,000
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) termination benefits and	Nil
(e) share-based payment	Nil



29.10 Disclosure as per paragraph-18, IAS- 24:

Disclosure requirements of IAS 24, Para 18 minimum disclosure shall include:

- a) the amount of transactions; 1,288,000
- b) the amount of outstanding balance, including commitments, and; 100,000
- i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement; and Remuneration & Board Meeting
- ii) details of any guarantee given or received;
- c) provisions for doubtful debts related to the amount of outstanding balance; and
- d) the expenses recognized during the period in respect of bad or doubtful debts due from related

29.11 During the period from 01-07-2021 to 30-06-2022, there were 10 (Ten) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	No. of Meetings Attended
Md. Tafazzal Hossain Forhad	Chairman	10
M.A. Kayum Howlader	Director & Managing Director	10
Abdur Razzak	Director	9
Md.Mosaddiq Hossain Raivee	Director	8
Sheikh Nasir Uddin	Independent Director	7

29.12 Cash received from Customers

	742,169,921	909,084,938
Sales	755,366,331	864,394,154
Add: Receivables b/d	212,154,277	256,845,061
Less: Receivables c/d	(225,350,687)	(212,154,277)

29.13 Cash paid to Suppliers

	587,735,290	620,606,791
Cost of Goods Sold	612,662,187	712,592,308
Less: Opening Inventory	(150,173,977)	(174,200,756)
Add: Closing Inventory	226,544,202	150,173,977
Add: Sample Expense	2,733,557	1,056,935
Add: Creditors b/d	3,878,805	9,592,366
Less: Creditors c/d	(3,546,217)	(3,878,805)
Add: Closing L/C Margin for Raw Material	8,053,928	18,618,992
Less: Opening L/C Margin for Raw Material	(18,618,992)	(26,866,331)
Less: Factory Overhead	(64,171,773)	(42,111,629)
Less: Depreciation	(29,626,430)	(24,370,266)

29.14 Cash paid to Employees

	74,153,540	48,063,020
For Factory Overhead:	44,873,067	26,479,575
Opening Advance to Employee	(682,438)	(1,012,741)
Closing Advance to Employee	381,649	682,438
Opening Provision	3,500,858	3,954,118
Closing Provision	(7,582,638)	(3,500,858)
Salary & Wages	45,414,997	22,906,066
Festival Bonus	1,694,550	1,369,467
Medical Expenses	433,683	629,825
Food & Tiffin Expenses	871,033	724,038
Production Incentive	460,633	426,921
Conveyance	380,740	300,301
For Administrative Expenses:	10,058,399	7,837,277
Salaries and Allowances	8,361,289	6,377,788
Festival Bonus	488,950	986,135
Director Remuneration	1,200,000	420,000
Medical Expenses	8,160	53,354
Board Meeting Fee		
For Selling and Distribution:	19,222,074	13,746,168
Salary & Allowances	18,509,924	13,200,968
Festival Bonus	712,150	545,200



29.15 Cash Paid to Others	56,920,690	25,983,974
Factory Overhead, Administrative & Selling Expenses	131,744,368	99,080,836
Less: Employee Expenses	(78,536,109)	(48,063,020)
Add: Accrued Exp b/d	964,043	4,914,026
Less: Accrued Exp c/d	(1,662,118)	(4,464,901)
Add: Prepaid Exp c/d	1,142,929	1,509,460
Less: Prepaid Exp b/d	(827,022)	(1,606,733)
Add: Contribution to WPPF	25,725,999	-
Receivable from STIL Employee Providend Fund	9,229,465	-
Less: Depreciation	(30,860,865)	(25,385,694)

29.16 Cash received from Other Income	5,113,207	12,699,112
FDR Interest	3,419,442	9,735,455
Gain on Bonus Share	-	2,084,956
Add: Opening Interest Receivable	245,556	902,500
Less: Closing Interest Receivable	(15,555)	(245,556)
Foreign Currency Fluctuation Gain/(Loss)	1,251,702	296,838
Less: Closing Foreign Currency Fluctuation Gain/(Loss) Receivable	(287,938)	(75,081)
Cash Dividend	500,000	-

30.00 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/308/Admin/81, Dated 20 June 2018.

Particulars	Amount in (Tk.)	
	30 June 2022	30 June 2021
Net Profit before Tax	85,996,747	105,742,511
Adjustments to reconcile net income to net cash provided by operating		
Depreciation on Fixed Assets	30,860,865	25,385,694
Foreign Currency Fluctuation Gain/(Loss) (Un-realized)	287,938	75,081
Finance Cost	18,780,095	19,158,501
	135,925,645	150,361,787
Increase in Inventories	(76,370,225)	24,026,779
Increase in Trade and other Receivables	(22,483,812)	45,363,490
Decrease in Advance, Deposits and Prepayments	10,549,946	8,344,612
Increase in Liabilities for Expenses	4,779,855	(539,968)
Decrease in Liabilities for WPPF	(23,595,213)	5,287,126
Decrease in Trade and other Payables	(332,588)	(5,713,561)
Cash Generated from Operating Operation	28,473,609	227,130,265
Advance Income Tax Paid	(4,342,786)	(9,438,065)
Net Cash Generated from Operating Activities	24,130,823	217,692,200

31.00 Significant Deviation

The Earning per share (EPS) of the company as on June 30, 2022 stood at Tk. 0.90 against Tk. 1.14 compared to June 30, 2021. The EPS has reduced because of production of the company has reduced as well as decrease of Sales and Net Profit after Tax compared to the previous year due to reducing export order.

The Net Operating Cash Flow per share (NOCFPS) in current year is Tk .0.28 as against Tk. 2.57 compared to the previous year of June 30, 2021 due to decrease in collection from turnover and comparatively lower payment made for suppliers and others.

32.00 Bank Guarantee

The company have no Bank Guarantee on the reporting date.

33.00 Capital Commitment

The company have no Capital Commitment at the reporting date.



SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant and Equipment
As at June 30, 2022

Particulars	Cost			Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 June 2022
	Balance as on 01 July 2021	Addition during the Year	Balance as on 30 June 2022		Balance as on 01 July 2021	Charge during the Year	Balance as on 30 June 2022	
Land	150,043,271	-	150,043,271	0%	-	-	-	150,043,271
Buildings and Civil Construction	380,026,344	-	380,026,344	2.50%	20,255,149	8,938,153	29,193,302	350,833,042
Plant & Machinery	207,150,622	82,035,255	289,185,877	10%	82,337,369	16,954,364	99,291,733	189,894,144
Furniture and Fixture	8,156,688	-	8,156,688	10%	2,340,939	567,126	2,908,065	5,248,623
Electrical Equipment and Installation	16,793,874	-	16,793,874	10%	5,644,698	1,087,219	6,731,917	10,061,957
Office Equipment	5,538,924	-	5,538,924	10%	1,437,552	399,948	1,837,500	3,701,424
Fire Equipment	2,364,951	-	2,364,951	10%	667,592	165,519	833,111	1,531,840
Vehicle	25,572,305	-	25,572,305	20%	11,115,836	2,748,536	13,864,372	11,707,933
30 June 2022	795,646,979	82,035,255	877,682,234		123,799,135	30,860,865	154,659,999	723,022,235
30 June 2021	614,635,422	181,011,557	795,646,979		98,413,441	25,385,694	123,799,134	671,847,845

Annexure-A

Allocation of depreciation

Particulars	Percentage (%)	Taka
Manufacturing Expenses*	96%	29,626,430
Administrative Expenses	3%	925,826
Selling & Distribution Expenses	1%	308,609
Total	100%	30,860,865



SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant and Equipment
As at June 30, 2021

Particulars	Cost		Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 June 2021
	Balance as on 01 July 2020	Addition during the Year		Balance as on 01 July 2020	Charge during the Year	Balance as on 30 June 2021	
Land	150,043,271	-	0%	-	-	-	150,043,271
Buildings and Civil Construction	199,724,446	180,301,898	2.50%	14,046,742	6,208,407	20,255,149	359,771,195
Plant & Machinery	207,150,622	-	10%	68,944,314	13,393,055	82,337,369	124,813,253
Furniture and Fixture	8,051,068	105,620	10%	1,716,881	624,058	2,340,939	5,815,749
Electrical equipment and Installation	16,265,233	528,641	10%	4,448,339	1,196,359	5,644,698	11,149,176
Office Equipment	5,538,924	-	10%	997,456	440,096	1,437,552	4,101,372
Fire Equipment	2,289,553	75,398	10%	485,457	182,135	667,592	1,697,359
Vehicle	25,572,305	-	20%	7,774,252	3,341,584	11,115,836	14,456,469
30 June 2021	614,635,422	181,011,557		98,413,441	25,385,694	123,799,134	671,847,845
30 June 2020	600,387,219	14,248,203		72,031,929	26,381,512	98,413,440	516,221,982

Annexure-A(i)

Allocation of depreciation

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	24,370,266
Administrative Expenses	3%	761,571
Selling & Distribution Expenses	1%	253,857
Total	100%	25,385,694



SK TRIMS & INDUSTRIES LTD.

**3rd Schedule of Property, Plant and Equipment (Tax base)
as at 30 June, 2022**

Annexure-A(ii)

Particulars	Cost			Rate of Depreciation (%)	Written Down Value as at 30 June 2022		
	Balance as on 01 July 2021	Addition during the Year	Balance as on 30 June 2022		Balance as on 01 July 2021	Charge during the year	Balance as on 30 June 2022
Land	150,043,271	-	150,043,271	-	-	-	150,043,271
Buildings and Civil Construction	380,026,344	-	380,026,344	10%	129,136,392	24,163,741	153,300,133
Plant & Machinery	207,150,622	82,035,255	289,185,877	20%	141,109,073	22,745,792	163,854,865
Furniture and Fixture	8,156,688	-	8,156,688	10%	2,523,837	542,512	3,066,349
Electrical Equipment and Installation	16,793,874	-	16,793,874	20%	10,275,800	1,209,062	11,484,862
Office Equipment	5,538,924	-	5,538,924	10%	1,618,414	377,593	1,996,007
Fire Equipment	2,364,951	-	2,364,951	10%	770,017	153,611	923,628
Vehicle	25,572,305	-	25,572,305	20%	13,421,584	2,253,883	15,675,467
Total	795,646,979	82,035,255	877,682,234		298,855,117	51,446,194	350,301,311
							527,380,923



SK TRIMS & INDUSTRIES LTD.
Deferred Tax Calculation
as at 30 June 2022

Annexure-B

Deferred tax (assets)/liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Particulars		Amount in BDT	
		30 June 2022	30 June 2021
Opening Balance		18,932,596	16,860,940
Deferred Tax Liability/(Assets) as on 30 June 2022		23,476,957	18,932,596
Increase/(Decrease) of Deferred Tax Liability		4,544,361	2,071,656

Particulars	Carrying Amount on Balance Sheet date (Taka)	Tax Base (Taka)	Temporary Differences (Taka)
At 30 June 2022			
Property, Plant & Equipment, Annexure-A	723,022,235	527,380,923	195,641,312
Addition during the period	-	-	-
Temporary difference for lease Assets	-	-	-
Liability to Employees	-	-	-
Net temporary difference	723,022,235	527,380,923	195,641,312
Applicable Tax rate			12.00%
Deferred Tax Liability/(Asset)			23,476,957
At 30 June 2021			
Property, Plant & Equipment, Annexure-A	671,847,845	496,791,862	175,055,983
Temporary difference for lease Assets	-	-	-
Liability to Employees	(23,595,213)	-	(23,595,213)
Net temporary difference	648,252,632	496,791,862	151,460,770
Applicable Tax Rate			12.50%
Deferred Tax Liability/(Asset)			18,932,596



SK TRIMS & INDUSTRIES LTD.
Details of Raw Material Inventory
For the year ended June 30, 2022

Annexure-C

Sl. No.	Items Name	Opening Balance as on 01.07.2021		Purchased		Consumed/Used		Closing Balance as on 30.06.2022	
		Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
1	Sewing Thread	122,040	25,162,878	269,793	77,961,932	281,997	71,385,545	109,836.00	31,739,266
2	Slitcon Oil	10,153	2,239,801	22,834	13,918,245	21,566	9,196,546	11,421.00	6,961,500
3	L/D/LDPE/LDPE	133,227	8,365,203	234,216	31,843,706	219,415	20,083,169	148,028.00	20,125,740
4	Polypropylene	98,951	8,983,730	325,532	46,219,787	320,585	40,451,819	103,898.00	14,751,698
5	HDPE Film Gread HD 5301 AA	90,056	9,551,525	331,612	41,661,435	327,110	39,333,354	94,558.00	11,879,605
6	BOPP	105,558	11,822,699	449,011	57,569,658	448,527	55,796,363	106,041.00	13,595,994
7	Adhesive Tape	4,218	851,796	18,143	7,353,419	14,769	5,128,223	7,592.00	3,076,992
8	Thinner	890	161,637	6,232	1,308,525	5,520	1,133,803	1,602.00	336,359
9	Ink	4,133	1,763,762	19,305	9,164,954	17,652	8,182,284	5,785.00	2,746,432
10	Polyester Textured Yarn	83,115	9,591,183	236,686	33,683,405	234,897	31,191,545	84,905.00	12,083,043
11	Spendax Rubber	13,726	5,124,421	44,262	22,090,815	43,773	20,120,672	14,215.00	7,094,564
12	Rubber Thread	42,039	8,917,553	144,356	50,432,806	146,459	45,397,849	39,937.00	13,952,510
13	Opp Gum Tape	17,922	2,281,056	61,451	13,579,205	60,412	11,670,328	18,961.00	4,189,934
14	Duplex Board	138,297	8,566,202	379,434	40,933,340	386,211	35,311,164	131,520.00	14,188,378
15	Art card	122,230	7,156,113	364,726	36,092,389	378,172	32,483,510	108,784.00	10,764,993
16	Corrugating Medium Paper	124,374	4,221,260	397,371	16,754,944	394,261	15,600,906	127,484.00	5,375,299
17	Corrugating Liner Paper	130,179	5,522,836	380,773	22,280,535	386,762	20,536,517	124,190.00	7,266,854
18	Virgen Liner Paper	108,609	7,003,747	405,932	27,944,376	404,205	27,352,593	110,336.00	7,595,530
19	Virgen Paper /Medium Paper	117,295	10,748,665	338,196	39,869,360	340,542	37,066,977	114,948.00	13,551,047
20	Tissue Paper	5,384	648,754	24,801	3,499,910	16,435	2,208,237	13,750.00	1,940,428
Total Taka		1,472,396	138,684,820	4,454,665	594,162,747	4,449,270	529,631,404	1,477,791	203,216,165



SK TRIMS & INDUSTRIES LTD.
Details of Work in process
For the year ended June 30, 2022

Annexure-D

Sl. No.	Items Name	Opening Balance as on 01.07.2021		Closing Balance as on 30.06.2022	
		Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
1	Sewing Thread	3,746	771,460	9,365	2,706,199
2	Silicon Oil	1,237	272,573	1,432	872,853
3	LLD/LDPE/LLDPE	4,257	266,978	5,746	781,219
4	Polypropylene	5,148	466,834	8,133	1,154,743
5	HDPE Film Gread HD 5301 AA	2,762	292,599	3,750	471,124
6	BOPP	2,450	274,082	6,223	797,878
7	Adhesive Tape	395	79,673	1,382	560,116
8	Thiner	449	81,433	905	190,015
9	Ink	359	153,039	346	164,264
10	Polyester Textured Yarn	3,703	426,808	7,950	1,131,384
11	Spendax Rubber	594	221,503	741	369,826
12	Rubber Thread	2,198	465,701	2,738	956,556
13	Opp Gum Tape	682	86,699	1,456	321,742
14	Duplex Board	5,910	365,637	10,957	1,182,041
15	Art card	6,561	383,671	6,465	639,760
16	Corrugating Medium Paper	3,213	108,921	3,611	152,256
17	Corrugating Liner Paper	4,323	183,187	4,858	284,261
18	Virgen Liner Paper	7,278	468,776	8,190	563,800
19	Virgen Paper /Medium Paper	10,136	927,748	20,134	2,373,567
20	Tissue Paper	495	59,571	3,380	476,992
	Total Taka	65,896	6,356,891	107,762	16,150,596



SK TRIMS & INDUSTRIES LTD.
Details of Finished Goods
For the year ended June 30, 2022

Annexure-E

Sl. No.	Name of Products	Opening Balance as on 01.07.2021		Closing Balance as on 30.06.2022	
		Qty.	Amount	Qty.	Amount
1	Carton	11,911	1,052,460	13,757	1,215,575
2	Elastic	1,775	412,841	2,614	607,794
3	Poly	3,953	625,495	6,047	956,848
4	Swing Thread	1,744	629,770	2,907	1,049,426
5	Photo Card	3,835	362,463	4,832	456,703
6	Back Board	6,907	473,988	8,799	603,860
7	Size/Price/Bar Code Tag	5,938	438,582	7,514	554,981
8	Tissu Paper	203	128,647	488	308,750
9	Gum Paper	791	132,600	1,624	272,327
Total		37,058	4,256,846	48,582	6,026,264



SK TRIMS & INDUSTRIES LTD.**Details of Trade Receivables****For the year ended June 30, 2022****Annexure-F**

Sl. No.	Name	30 June 2022	30 June 2021
1	A.G Dresses Ltd.	750,626	4,611,622
2	Aman Tex Ltd	-	1,545,892
3	Ayasha And Galeya Fashions Ltd	-	1,595,806
4	Bando App.. Ltd	-	2,927,235
5	Baraka Fashions Ltd	562,576	8,064,269
6	Crossline Knit Farrics Ltd	-	42,656,216
7	Caesar Apparels Ltd.	837,404	-
8	Dewan Fashion Ltd.	10,575,447	10,517,086
9	Dhaka Garments And Washing Ltd	3,376,983	-
10	Dress up ltd	-	4,181,969
11	DK Sweater Ltd.	22,730,828	-
12	Dk Global Fashion wear Ltd	565,217	-
13	Dowas-Land Apparels Ltd	108,770,218	-
14	Ehsan Garments Ltd	-	1,175,402
15	Epoch Garments Ltd	4,957,293	-
16	Genetic Fashion Ltd.	3,411,100	4,995,826
17	Generation Next Fashion Ltd.	2,580,801	-
18	Glamour Dresses LTd	-	7,281,581
19	Gramtech Knit	-	4,280,575
20	G.S Garments Ltd	-	4,354,159
21	Hamds clothing	-	5,022,326
22	H.B.S Apparels Ltd	1,565,832	2,195,445
23	Innovative Knitex Ltd	837,951	-
24	J.M Fabrics Ltd.	5,025,776	-
25	JIC Suit Ltd	1,865,788	-
26	K.A Fashions Ltd	-	4,348,505
27	Kac Fashion	-	4,585,013
28	Kint Men Composite Ltd	-	4,365,400
29	Keya Cosmetics Ltd.	1,424,568	-
30	Libas Stich Ltd.	990,116	-
31	Manta Apparels Ltd	571,946	-
32	Max Sweaters (BD) Ltd	-	1,175,300
33	Monno Attire ltd	2,934,923	-
34	Monira knit apparels ltd	-	8,227,100
35	Multitech Apparels Ltd.	7,433,789	-
36	Murad Apparels ltd	1,536,575	-
37	New Siraj Hosiery	7,536,798	-
38	NRN Kniting and Garments Ltd.	1,625,351	-
39	Orion Knit Textiles Ltd.	3,925,134	8,106,602
40	P.A Knit Composite	-	237,879
41	Pearl Prince Apparels Ltd	2,177,544	-
42	Primier Foot Wear Ltd	3,349,616	10,495,543
43	Radical Design Ltd	8,366,442	-



44	Reedisha Textstripe	-	14,743,255
45	Reytex Fashion Wears Ltd	645,480	-
46	Ripon Knitwear	-	3,428,607
47	R.K Fashion Ltd.	3,349,788	-
48	Self Innovative	-	4,611,073
49	Sepal Garments Ltd	-	2,629,735
50	Shanta Garments Ltd	-	4,354,419
51	Shad Fashions Ltd	627,172	-
52	Silken Sewing Ltd	-	26,929,784
53	Sinha Knit and Denims Ltd.	621,371	-
54	Stylish Garments Ltd	4,720,283	-
55	Smee Apparels Ltd	271,745	-
56	Swan Jeans Ltd	640,832	-
57	T.J sweaters	-	5,992,153
58	T.M Knit Composite Ltd	-	2,518,500
59	Total Fashion Ltd	4,187,379	-
Total		225,350,687	212,154,277



SK TRIMS & INDUSTRIES LTD.
Details of Investment in Private Placement
For the year Ended 30 June, 2022

Annexure-G									
Sl No	Name of the Institution	Book Value at Cost as on 30.06.21	Market Value (Quoted Market Price) as on 30.06.21	Book Value at Cost as on 30.06.2022	Market Value (Quoted Market Price) as on 30.06.2022	Unrealized Gain/(Loss) as on 30.06.21	Unrealized Gain/(Loss) as on 30.06.22	Unrealized Gain/(Loss) From 1st July 21 to 30th June 22	Remarks
1	Dominage Steel Building Systems Ltd.	9,259,259	26,800,000	9,259,259	23,500,000	17,540,741	14,240,741	(3,300,000)	Held to maturity
2	Mamun Agro Product Ltd.	19,343,950	19,343,950	18,343,950	47,143,952	-	28,800,002	28,800,002	Held to maturity
3	Acme Pesticides Limited	11,000,000	11,000,000	10,000,000	34,000,000	-	24,000,000	24,000,000	Held to maturity
4	Anik Trims Ltd.	41,000,000	41,000,000	41,000,000	41,000,000	-	-	-	-
5	Asiatic Laboratories Limited	25,000,000	25,000,000	25,000,000	25,000,000	-	-	-	-
6	B Brothers Limited	10,000,000	10,000,000	10,000,000	10,000,000	-	-	-	-
7	Banbiz(pvt.) Limited	20,000,000	20,000,000	20,000,000	20,000,000	-	-	-	-
	Total	135,603,209	153,143,950	133,603,209	200,643,952	17,540,741	67,040,742	49,500,002	-

